

Jägan

Lighting on the move...

14.02.2022

To

The General Manager,
Corporate Service Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Mumbai-400001

SUB: Outcomes of Board Meeting held today i.e 14th February, 2022.

(Name of the Company- JAGAN LAMPS LIMITED)
(Script Code- 530711)

Dear Sir/Madam,

In continuation of our intimation letter dated 04.02.2022 and Pursuant to regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure requirements) regulation, 2015, this is to inform you that on the recommendation of Audit Committee, the Board of Directors of the Company in their meeting held today i.e. Monday, 14th February, 2022, have approved the Un-Audited Financial Results for the Quarter and Nine Month ended on 31.12.2021.

Pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) regulation, 2015, please find attached:

- Un-audited Financial Results for the Quarter and Nine Month ended on 31.12.2021;
- Limited Review Report dated 14.02.2022, of Statutory Auditors of the Company, M/s K A S G & CO., Chartered Accountants, for the quarter and Nine month ended on December 31st, 2021.

The Board Meeting commenced at 04.00 P.M. and concluded at 06:15 P.M. 

Kindly take note of the same.

Thanking you.

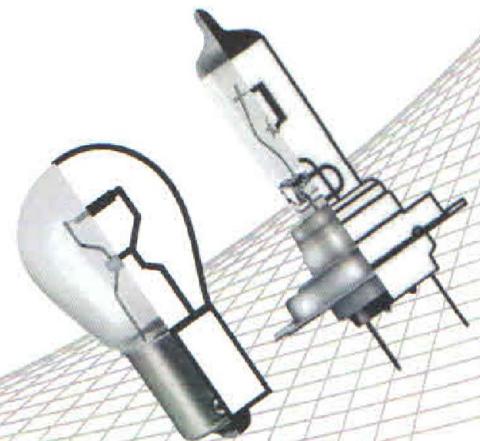
Yours Sincerely,

For JAGAN LAMPS LIMITED
For Jagan Lamps Limited


Company Secretary

COMPANY SECRETARY

Encl.: as above



JAGAN LAMPS LTD.

Narela Piao Manihari Road, Kundli, Distt - Sonipat, Haryana-131028 (INDIA)

Tel : 8814805077

E-mail : sales@jaganlamps.com, jagansalesautobulbs@gmail.com

Website : www.jaganlamps.com

CIN : L31501HR1993PLCO33993

JAGAN LAMPS LIMITED
(CIN: L31501HR1993PLC033993)

Regd. Office: Narela Piao Manihari Road, Kundli, Distt. Sonapat-131028, Haryana

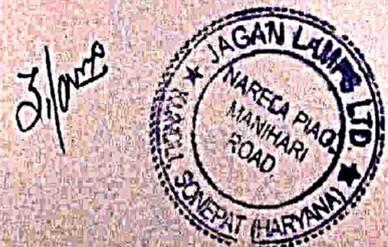
(Figures in Lakhs)

Statement of Standalone Un-audited Financial Results for the Quarter and Nine Months Ended December 31, 2021

	Particulars (Refer Notes Below)	For The Quarter Ended			For The Nine months Ended		For The Year Ending
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income							
I	(a) Net Revenue from operations	1,289.76	1,094.34	969.84	3,146.69	2,085.99	3,083.73
II	(b) Other income	33.12	32.45	7.66	77.51	14.88	54.88
III	Total Income (I + II)	1,322.87	1,126.79	977.51	3,224.20	2,100.87	3,138.61
Expenses							
	(a) Cost of materials consumed	1,092.64	767.79	607.97	2,443.52	1,412.87	2,195.04
	(b) Change in inventories of finished goods, work-in-progress and stock in trade (Increase)/decrease	(101.99)	8.66	62.07	(95.97)	36.51	(51.99)
	(c) Employee benefits expense	92.46	108.75	91.18	269.57	192.70	296.31
	(d) Finance Costs	4.66	2.35	0.69	8.00	2.85	3.30
	(e) Depreciation and amortisation expense	31.02	30.82	29.88	92.15	89.85	120.18
	(f) Other expenses	97.51	106.98	84.53	272.43	177.57	285.24
IV	Total expenses	1,216.30	1,025.35	876.33	2,989.68	1,912.35	2,848.08
V	Profit / (Loss) before exceptional items and tax(III - IV)	106.57	101.44	101.18	234.52	188.52	290.53
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V - VI)	106.57	101.44	101.18	234.52	188.52	290.53
VIII	Tax expense						
	Current Tax	29.80	22.91	16.89	57.14	31.47	49.52
	Deferred Tax	0.78	8.67	11.32	12.57	21.02	32.60
IX	Profit / (Loss) for the period	75.98	69.87	72.96	164.81	136.03	208.41
X	Other Comprehensive Income						
	(a) Items that will not be reclassified to Profit or Loss (net of tax)						
	- Remeasurements of defined benefit plan						(4.82)
	- Income tax relating to items that will not be reclassified						1.34
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Total - Other Comprehensive Income	-	-	-	-	-	(3.48)
XI	Total Comprehensive Income for the Period (IX + X) comprising Profit/ (Loss) and other Comprehensive Income for the Period	75.98	69.87	72.96	164.81	136.03	204.93
	Equity Share Capital (Face Value of Rs. 10 /- each)	715.62	688.95	688.95	715.62	688.95	688.95
	Reserves (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the Previous Year						1,464.65
XII	Earnings per equity share:						
	(a) Basic	1.06	1.01	1.06	2.30	1.97	3.02
	(b) Diluted	1.06	1.01	1.06	2.30	1.97	3.02

NOTES:

- The above results were reviewed and recommended by the Audit Committee and then approved by the Board of Directors at their meeting held on February 14, 2022. The Unaudited financial results for the quarter ended December 31, 2021 have been limited reviewed by the Statutory Auditors of the Company.
- The Business activity of the Company falls with in a single primary business segment and there are no reportable segments.
- Previous year figures have been re-grouped/re-classified, wherever necessary, to conform to current period's classifications in order to comply with the requirements of the amended Schedule III of the Companies Act, 2013 effective 1st April 2021.
- The Unaudited financial results have been prepared in accordance with the principal and procedures of Indian Accounting standards ("IND AS") as notified under the companies (indian accounting standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 and regulation 33 of the SEBI (LODR) Regulation, 2015.



- 5 During the quarter ended Dec 31, 2021 the company has allotted 2,66,730 equity shares & 73,000 compulsory convertible debentures (ccds) convertible into 1,38,783 equity shares pursuant to the preferential allotment. consequent to this allotment the paid-up-equity share capital of the company stands increased to Rs. 715.62 lakhs. the same has been considered for calculation of EPS for the quarter ended Dec 31, 2021 & nine months ended Dec 31, 2021.
- 6 The Company has considered the impact of this pandemic on its business operations and financial results based on its review of current indicators of future economic conditions and expects that the carrying amount of the assets will be recovered. However, the impact assessment of COVID-19 pandemic is a continuing process given the uncertainties associated with its nature and duration . Despite, reduced cases of COVID-19 being reported in the country, there have been massive disruptions in supply chain especially fro global. Accordingly, the Company will continue to monitor any material changes to future economic conditions.
- 7 The Unaudited results of the Company for the quarter ended December 31, 2021 are available on the Company's website([www. Jaganlamps.com](http://www.Jaganlamps.com)) and on the website of BSE (www.bseindia.com).

Date: 14th February, 2022
Place: Kundli, Haryana

For and on behalf of Board of Directors




Ashish Aggarwal
(Managing Director)
DIN: 01837337



KASG & Co.

CHARTERED ACCOUNTANTS

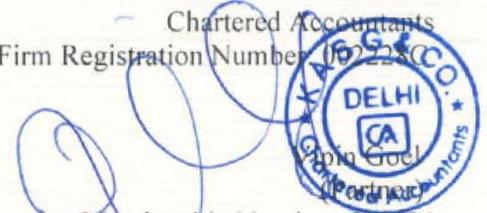
Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Jagan Lamps Limited**

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of Jagan Lamps Limited (the Company") for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 (the statement), attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting ('IND AS-34'), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 14.02.2022

For KASG & Co.
Chartered Accountants
Firm Registration Number: 102530



Membership Number: 512694
UDIN: 22512694ACDBQF8590

 D-4/210, Safeway House, D-Block, Central Market,
Opp. PVR Cinema, Prashant Vihar, New Delhi-110085
 Ph. : 011-45710558 Mobile : 9821934119
 E-mail : vipin@kasgca.com Website : www.kasgca.com

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